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## **CHINA FIRST CHEMICAL HOLDINGS LIMITED**

**一化控股(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2121)**

### **VOLUNTARY ANNOUNCEMENT IN RELATION TO THE EXECUTION OF US\$22 MILLION LONG-TERM FACILITY AGREEMENT WITH DEUTSCHE INVESTITIONS UND ENTWICKLUNGSGESELLSCHAFT GMBH**

The Board is pleased to announce that on 24 December 2013 Fujian Rongping Chemical Co., Ltd., a wholly-owned subsidiary of the Company as borrower, and Deutsche Investitions und Entwicklungsgesellschaft GmbH as lender entered into the Facility Agreement, whereby Fujian Rongping will be granted a loan facility in the sum of US\$22 million with a repayment term of 7 years due by 15 November 2020. The interest rate is determined with reference to the six-month LIBOR plus 4.0%.

This voluntary announcement is made by the Company for the purpose of providing the shareholders and potential investors of the Company with information related to the latest development of the Group.

The Board is pleased to announce that on 24 December 2013 Fujian Rongping as borrower, and DEG as lender entered into the Facility Agreement, whereby Fujian Rongping will be granted a facility loan in the sum of US\$22 million with a repayment term of 7 years due by 15 November 2020. The interest rate is determined with reference to the six-month London Interbank Offered Rate (“LIBOR”) plus 4.0%.

Upon the execution and implementation of the Facility Agreement, the Group is expected to cut its interest expenses, enhance its financial flexibility, and further improve its financial position. The Group will utilize a portion of the fund to repay its current bank loans charged at a relatively high interest rate, and the remaining portion will be used as the capital expenditure and general working capital of the Group.

## **Information about the Company**

The Company is a leading provider engaged in water treatment and eco-friendly products by producing and selling eco-friendly products related to water treatment in the PRC.

## **Information about DEG**

DEG is a German development finance institution which is specialized in financing private sectors in developing and transition countries in order to contribute to sustainable progress. DEG is a wholly owned subsidiary of the German KfW banking group and is one of the largest European development finance institutions. German KfW banking group is a joint venture established by German federal government and Bavaria State, in which the federal government owns 80% and the state government owns 20%.

DEG was founded in 1962 and is headquartered in Cologne, Germany.

## **Definition**

Terms used in this announcement shall have the following meanings:

“Board”	the board of Directors
“Company”	China First Chemical Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“DEG”	Deutsche Investitions und Entwicklungsgesellschaft GmbH
“Director(s)”	director(s) of the Company
“Facility Agreement”	the facility agreement entered into between Fujian Rongping and DEG on 24 December 2013 in relation to a loan facility of US\$22 million
“Fujian Rongping”	Fujian Rongping Chemical Co., Ltd., a company incorporated in the PRC and a wholly-owned subsidiary of the Company
“Group”	the Company together with its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“PRC” the People’s Republic of China which for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

“US\$” United States dollars, the lawful currency of the United States

By order of the Board  
**China First Chemical Holdings Limited**  
**Liem Djiang Hwa**  
*Chairman and non-executive director*

PRC, 24 December 2013

*As at the date of this announcement, the Board comprises the chairman and non-executive director namely Mr. Liem Djiang Hwa; the executive directors namely Mr. Chen Hong, Ms. Miao Fei and Mr. Lam Wai Wah; and the independent non-executive directors namely Dr. Chen Xiao, Mr. Kou Huizhong and Mr. Li Junfa.*

香港交易及結算所有限公司及香港聯合交易所有限公司對本公告的內容概不負責任，對其準確性及完整性亦不發表任何聲明，並明確表示，概不對因本公告全部或任何部分內容而產生或因依賴該等內容而引致的任何損失承擔任何責任。



## CHINA FIRST CHEMICAL HOLDINGS LIMITED

### 一化控股(中國)有限公司

(於開曼群島註冊成立的有限公司)

(股份代號：2121)

#### 有關與德國投資與開發有限公司訂立22,000,000美元 長期融資協議之自願性公告

董事會欣然宣佈於二零一三年十二月二十四日，本公司全資子公司福建省(屏南)榕屏化工有限公司(作為借款人)與德國投資與開發有限公司(作為貸款人)已訂立融資協議。據此，福建榕屏將獲得22,000,000美元之貸款融資，為期七年，最終還款日為二零二零年十一月十五日，利率為按六月期倫敦銀行同業拆息(倫敦銀行同業拆息)加4.0%訂價。

本自願性公告乃由本公司作出，以向本公司股東及潛在投資者提供本集團近期發展的最新資料。

董事會欣然宣佈於二零一三年十二月二十四日，福建榕屏(作為借款人)與DEG(作為貸款人)已訂立融資協議。據此，福建榕屏獲得22,000,000美元之貸款融資，為期七年，最終還款日為二零二零年十一月十五日，利率為按六月期倫敦銀行同業拆息(「倫敦銀行同業拆息」)加4.0%訂價。

此融資協議一經訂立及執行，預期本集團可減省利息開支，加強本集團財務靈活性，並進一步強化本集團的財務狀況。本集團將利用部分該等資金償還按較高利率計息的現有銀行貸款，而餘額將用作本集團資本性開支及一般營運資金用途。

## 有關本公司之資料

本公司是中國領先的水處理環保產品的供應商，生產及銷售水處理相關的環保產品。

## 有關DEG之資料

DEG是一家以可持續性發展為目標專注為發展中國家和轉型國家的私營企業提供融資服務的發展銀行。作為德國復興信貸銀行的全資子公司，DEG已成為歐洲最大的發展金融機構之一。德國復興信貸銀行是由德國聯邦政府和巴伐利亞州共同出資成立，聯邦政府持股80%，州政府持股20%。

DEG成立於1962年，總部位於德國科隆。

## 釋義

本公告所用詞匯具有下列涵義：

「董事會」	指	董事會
「本公司」	指	一化控股(中國)有限公司，一家於開曼群島註冊成立的豁免有限公司，其股份於香港聯合交易所有限公司主板上市
「DEG」	指	德國投資與開發有限公司
「董事」	指	本公司董事
「融資協議」	指	福建榕屏與DEG於二零一三年十二月二十四日就有關22,000,000美元的貸款融資訂立的融資協議
「福建榕屏」	指	福建省(屏南)榕屏化工有限公司，於中國註冊成立的公司並為本公司的全資子公司
「本集團」	指	本公司及其子公司
「香港」	指	中國香港特別行政區

「中國」 指 中華人民共和國，就本公告而言，不包括香港、中國  
澳門特別行政區及台灣

「美元」 指 美元，美國法定貨幣

承董事會命  
一化控股(中國)有限公司  
主席兼非執行董事  
林強華

中國，二零一三年十二月二十四日

於本公司公告日期，董事會包括主席兼非執行董事林強華先生；執行董事陳洪先生、繆妃女士及林維華先生及獨立非執行董事陳曉博士、寇會忠先生及李君發先生。